

LOCAL investors are embracing Newland Developers' \$23 million Riva Vue, believing the Murwillumbah estate promises a strong investment opportunity.

A total of 51 blocks of land have been sold from a buyer's market being driven by investors from the Murwillumbah and Tweed regions.

A market research report conducted by Newland Developers indicated 56.5 per cent of buyers were from the Murwillumbah community, signalling a strong vote of confidence in the development.

Riva Vue has been hailed as the perfect investment option, offering buyers the opportunity to buy a house and land package within one of the strongest growth areas of the Tweed Coast while still being able to enjoy the country lifestyle.

Newland Developers development manager Dale Scotcher said it was a "no brainer" as investors could buy a new house and land package for less than an existing home in the area.

"Investors are realising that it's cheaper to buy a new house and land package than to buy an existing, older home in the area, and those who buy now can enjoy the benefits of capital growth as demand for the development and Murwillumbah continues to grow," Mr Scotcher said.

"Investors are looking for the



Newland's Dale Scotcher and North Estate Agents' Lance Cotterill

perfect combination of price and location in order to reap returns and we believe Riva Vue offers all of the above and more."

Marketing agent Lance Cotterill of North Estate Agents said Riva Vue offered buyers the best value for money in terms of future capital growth due to its proximity to the town centre and breathtaking views across Mt Warning.

"We have had many inquiries from the community, with local

residents looking to invest in a new home in a modern development set to reap returns," he said.

"More than 95 per cent of all inquiries through the sales office have come from the local market as far south as Byron Bay and north to the Gold Coast.

"Each block is well appointed to capture the aspects of the environment and the location is just a short walk from the town centre, schools and sporting fields."

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- Dale Scotcher

The launch of Stage 3A features a variety of land configurations with homes designed to suit.

The latest stage comprises 15 flat blocks and six sloping blocks ranging from 639sq m to 1010sq m.

Riva Vue land prices start from \$165,000 or \$359,955 for a new house and land package.

The estate, off Barnby St, Murwillumbah, in far north NSW, covers 24.5ha in the heart of the Tweed Valley.