

Riva Vue offering big discounts

SAVVY buyers are taking advantage of up to \$40,000 in discounts at Newland's \$23 million Riva Vue, with developers offering further buying incentives on top of existing government grants, in time for spring.

To coincide with the housing market's peak selling season, the Murwillumbah estate has reduced all house and land packages from now through to the end of November, meaning buyers could save up to \$50,000 when combined with Federal and State government grants.

The reduction is one of three incentives wooing home buyers in the Tweed region, with the Federal Government's \$7000 first-home-buyer grant still current and the NSW State Government's nil stamp duty still available for homes being built up to the value of \$600,000.

Riva Vue marketing agent, Lance Cotterill of North Estate Agents, said the decision to introduce a spring special to Riva Vue was designed to stimulate growth in the local property market and also provide buyers with affordable house and land options.

"As spring is traditionally considered the peak season for the property market,

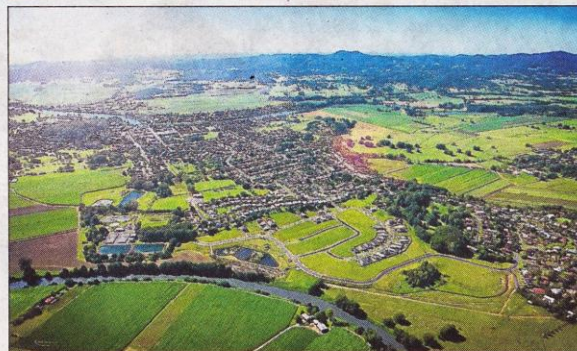
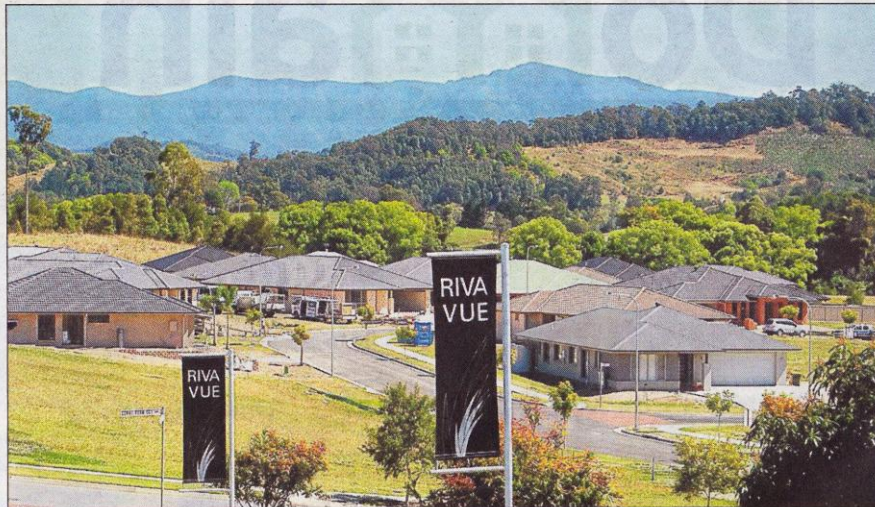
we decided to announce a price reduction on house-and-land packages in Riva Vue that, paired with current State and Federal Government incentives, represents great savings for home buyers," said Mr Cotterill.

"We have reduced some of our flat blocks down by \$30,000 to \$40,000 which is significant savings for home buyers. These deals really are too good to refuse. It's a great opportunity for first-home buyers to enter the market or for second- and third-home buyers to enjoy substantial savings."

Following the Government's recent announcement to continue stamp duty exemption on new homes from January next year, Mr Cotterill said now would be a good time to buy.

"Buyers really need to understand the amount they could be saving with these bonuses and how beneficial it will be for them in the long run," said Mr Cotterill.

"We also expect the flow-on effect of these significant incentives will have an extremely positive impact throughout the Murwillumbah and Tweed Coast region and will hopefully generate plenty of work for local companies."



Already one of the most popular and affordable residential housing estates in the Tweed region, Newland general manager Stuart Campbell said he expects the attractive incentives will

further push Riva Vue into the Tweed Coast market as a hot spot for future home-buyers.

"We are looking forward to what this spring special will mean for Riva Vue,"

Mr Campbell said.

"We hope these incentives will see growth in the estate, and as the estate develops the more buyers will see what a great place Riva Vue is to live."

Riva Vue's house-and-land packages will be priced from \$369,365 to \$485,000 until November 30. The estate features both sloping and flat blocks, allowing buyers the freedom to choose the perfect block of land to suit their individual lifestyle requirements.

Located off Barnby St, Murwillumbah, Riva Vue covers 24.5ha within the heart of the Tweed Valley, surrounded by the picturesque backdrops of the Rous River and World Heritage-listed Mt Warning National Park.

For further information about the Riva Vue development please contact Lance Cotterill from North Estate Agents on 1800 115 411 or visit www.rivavue.com.au